

Korea (Rep.)*Governmental Authority*

- Ministry of Science and Information and Communication Technology

Regulatory authority:

- N/A

Designated Operator

- Korea Post <http://www.koreapost.go.kr>

Universal Service

- The scope of the universal postal service is defined by the postal legislation. The universal postal service includes the following services:
 - I. ordinary postal items weighing up to two kilogrammes per item;
 - II. parcel postal items weighing up to 20 kilogrammes per item;
 - III. special postal items, and other postal items specified by presidential decree

Monopoly reserved services

According to the Postal Service Act, a person may engage in a business for the delivery of letters (excluding registered letters dispatched by a state agency or local government) for other persons, if the weight of each letter is more than 350 grammes, or the postage charge for each such letter exceeds 10 times the ordinary postal charge prescribed by presidential decree.

Financing management

Financial management of Korea Post comes under the government budget system. Special accounts for postal services are as follows:

- posts, postal savings: communication business special account;
- postal life insurance: post office insurance special account.

Postal Tariffs

- In setting postal rates, Korea Post is required to consult the Ministry of Strategy and Finance. However, with regard to the postal rates for domestic and international parcels, EMS and postal money orders, such a consultation process is not required. Korea Post's Postal Service Management Board deliberates on the adjustment of postal rates